

Guarantee of Payment – Co-Signer Agreement

This agreement is Guarantee of Payment for Lease dated ___/___/___

Between (Guarantor): _____

The Landlord: _____

& the Tenant: _____

Premises located at: _____

I _____, a co-signer and “Guarantor” to the rental agreement above have completed a guarantor application for the express purpose of enabling GB Properties to check my credit. I have no intention of occupying the premises referred to in the rental agreement above.

I understand that by signing this document I will be acting as a co-signer for the entire period of the lease. I guarantee without any condition to the tenant's compliance with the financial obligations of this agreement.

I understand that I may be required to pay for rent, other applicable added rent charges or damage assessments in such amounts as are incurred by the tenant under the terms of this agreement if, and only if, the tenant themselves fail to pay.

I waive notice and do not have to be informed about any failure of performance or nonpayment by tenant.

I also understand that this co-signer agreement will remain in force throughout the entire term of the tenant's tenancy, even if their tenancy is extended and / or changed in its terms.

Should any aspect of this agreement or tenancy be litigated, it will be litigated in New York City (By New York City Courts). Additionally the owners, Tenants and Guarantor hereby agree to waive their rights to a trial by jury and agree to have the matter tried by a judge.

I am paying the sum of seventy five dollars (\$75.00) as a consideration of acceptance of this cosigner agreement by all parties concerned.

Co-Signer

Name: _____

Address: _____

Notary Public

Home Tel. _____

Work Tel _____

Social Security No. _____

Accepted By

Date of Birth ___/___/___